



(“Translation”)

Letter No. CAZ 007-2020

April 7, 2020

Subject Resolution of the Board of Director 2/2020, postpone the 2020 Annual General Meeting of Shareholders and interim dividend payment.

To President,
The Stock Exchange of Thailand

CC: Secretary-General of the Office of the Securities and Exchange Commission

CAZ (Thailand) Public Company Limited (“CAZ”) refers to the Board of Directors’ resolutions to hold the 2020 Annual General Meeting of Shareholders on Thursday April 23, 2020 at 1.30 p.m. at Meeting Room A in the Engineering Building, of the Company’s Headquarters 239 Huaypong - Nongbon Road, Huaypong Sub-district, Muang Rayong District, Rayong 21150. The Notice of the meeting has been distributed to Shareholders.

As the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand which is rapidly spread and could cover wider range. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020, and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4), and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus. Also, PTT which has been closely monitoring in this situation, is deeply concerned that even the stringent precautionary measures that PTT has prepared may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development.

As such, after duly consideration, CAZ’s Board of Directors, on the Special Meeting No. 2/2020 held on April 6, 2020, resolution as follows;

1. Resolved to postpone the 2020 Annual General Meeting of Shareholders by canceling the date scheduled on 23 April 2020 but still the agenda and the date to determine the list of shareholders entitled to attend the 2020 Annual General Meeting which was scheduled on 16 March 2020 as before. The Board of Directors authorized the Chief Executive Officer to consider fixing the date and the meeting place of the new AGM no later than 16 May 2020, but if the overall situation is not resolved, the Board of Directors will reconsider and inform further changes. Such postponement will not cause any significant effect on the Company’s business operation.



2. The Approval of interim dividend payment from the Company's profit for the year ended December 31, 2019 at THB 0.1071 per share, totaling THB 30 million. The dividend will be paid from the net profit of year 2019 which already deducted corporate tax of 20%. By this interim dividend payment, the Company will use the Record Date to determine the name of shareholders who are entitled to receive the dividend is on March 16, 2020, as previously set. The dividend will be paid on Tuesday May 05 2020.

The Board of Directors consider to approve the aforementioned rate, which is the same as the rate the Company intended to propose for approval at the Annual General Meeting of Shareholders, to reduce impact from the sudden and indefinite postponement of the meeting. With the interim dividend payment rate of THB 0.1071 per share combined. In this regard, the Board of Directors will not propose any other dividend payment from 2019 profits.

CAZ would like to apologize for the short notice of indefinite postponement of the 2020 Annual General Meeting of Shareholders. In the meantime, CAZ will continue to closely monitor the situation of the outbreak of the Coronavirus Disease 2019 ("COVID-19") as well as to consider alternatives allowed by the law as to be able to hold the 2020 Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be informed accordingly.

Yours sincerely,

(Mr. Chung Sik Hong)
Chief Executive Officer